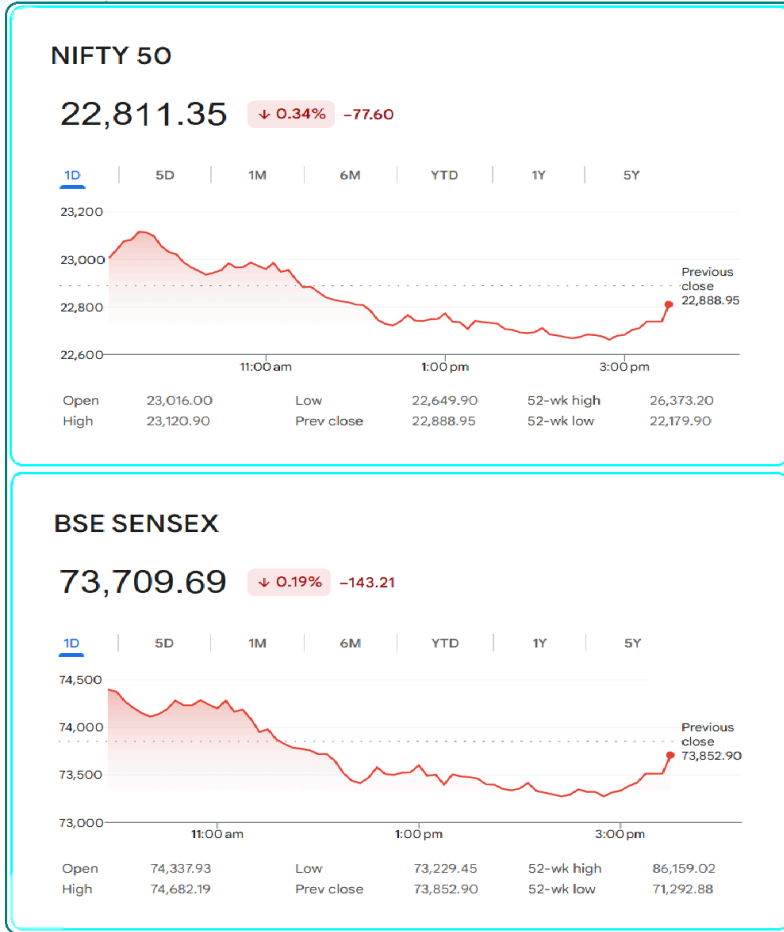


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22811.35	22888.95	-0.34%
S&P BSE SENSEX	73709.69	73852.90	-0.19%
NIFTY MID100	57565.85	58487.95	-1.58%
NIFTY SML100	18487.30	18935.75	-2.37%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with modest cuts, extending their losing streak to a second consecutive session, weighed down by elevated crude oil prices. The broader market also slumped. The Nifty closed below the 22,850 mark.
- The S&P BSE Sensex declined 143.21 points, or 0.19%, to 73,709.69, while the Nifty 50 lost 77.60 points, or 0.34%, to 22,811.35. In the two consecutive trading sessions, the Sensex declined 1.36%, while the Nifty 50 fell 1.45%.
- The Nifty MidCap 150 Index declined 1.58% and the Nifty SmallCap 250 Index fell 2.16%.
- Among the sectoral indices, the Nifty IT index (up 2.88%), the Nifty Oil & Gas index (down 0.08%) and the Nifty Pharma index (down 0.19%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 1.86%), the Nifty Metal index (down 1.71%) and the Nifty Auto index (down 1.54%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **10784** contracts at the end of the day.
- Long** position build up for the **October** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY**.
- Short** position build up for the **October** series has been witnessed in **RELIANCE, SBIN, BAJFINANCE**.
- Unwinding** position for the **October** series has been witnessed in **HDFCBANK, COFORGE**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54976.90	55488.10	-0.92%
NIFTY AUTO	25196.65	25591.25	-1.54%
NIFTY FMCG	43720.70	43975.50	-0.58%
NIFTY IT	32422.50	31516.30	2.88%
NIFTY METAL	11859.55	12066.40	-1.71%
NIFTY PHARMA	25565.90	25615.00	-0.19%
NIFTY REALTY	805.85	816.05	-1.25%
BSE CG	70687.98	72798.71	-2.90%
BSE CD	56269.75	56959.48	-1.21%
BSE Oil & GAS	24596.17	24660.26	-0.26%
BSE POWER	6829.02	6984.53	-2.23%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64621.24	64075.42	0.85%
HANG SENG	23651.87	23867.74	-0.90%
STRAITS TIMES	5437.99	5404.02	0.63%
SHANGHAI	3713.03	3735.37	-0.60%
KOSPI	5735.66	5552.74	3.29%
JAKARTA	5328.36	5278.89	0.94%
TAIWAN	46887.77	46292.93	1.28%
KLSE COMPOSITE	1602.27	1599.58	0.17%
ALL ORDINARIES	8956.60	8944.20	0.14%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110806.42	96325.64
NSE F&O	198151.52	183560.90

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1022.32
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bajaj Finance** posted 28.53% rise in consolidated net profit to Rs 6,266.20 crore in Q2 FY27, compared with Rs 4,875.36 crore in Q2 FY26. Revenue from operations climbed 22.79% year-on-year (YoY) to Rs 24,546.37 crore in the quarter ended 30 September 2026.
- **L&T Technology Services** posted consolidated revenue rose 12.1% year-on-year (YoY) and 3.4% quarter-on-quarter (QoQ) to Rs 3,040.4 crore. Net income increased 66.8% YoY and 53.7% QoQ to Rs 548.2 crore.
- **Adani Green Energy** posted consolidated net profit rose 15.44% to Rs 673.00 crore in the quarter ended September 2026 as against Rs 583.00 crore during the previous quarter ended September 2025. Sales rose 46.00% to Rs 4123.00 crore in the quarter ended September 2026 as against Rs 2824.00 crore during the previous quarter ended September 2025.
- **Mahindra Holidays & Resorts India** posted consolidated net profit jumped 11.76% to Rs 19.95 crore on 9.31% increase in revenue from operations to Rs 784.13 crore in Q2 FY27.
- **Wendt India** posted consolidated net profit rose 103.33% to Rs 5.49 crore in the quarter ended September 2026 as against Rs 2.70 crore during the previous quarter ended September 2025. Sales rose 28.15% to Rs 71.98 crore in the quarter ended September 2026 as against Rs 56.17 crore during the previous quarter ended September 2025.
- **India Cements** reported a 340.64% year-on-year (YoY) increase in standalone net profit to Rs 38.82 crore in Q2 FY27. Net profit rose 44.58% quarter-on-quarter (QoQ) from Rs 26.85 crore in the June 2026 quarter. Net sales rose 2.24% YoY and 12.03% QoQ to Rs 1,142.03 crore in Q2 FY27.
- **Larsen & Toubro Limited** has secured significant orders to construct government buildings in Delhi and Andhra Pradesh. The projects involve constructing two office towers in Amaravati and Central Secretariat buildings in New Delhi. The scope of work includes structural, architectural, and external development elements for both projects. The New Delhi project is expected to be completed in 24 months, while the Amaravati towers will be finished in 30 months. Orders ranging between Rs Rs

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1168.00	1130.70	3.30%
HCLTECH	1424.20	1379.90	3.21%
TECHM	1834.70	1779.10	3.13%
TCS	2529.00	2460.90	2.77%
ULTRACEMCO	10849.00	10650.00	1.87%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	926.00	957.35	-3.27%
BSE	3248.30	3336.00	-2.63%
ETERNAL	312.35	320.20	-2.45%
EICHERMOT	7170.50	7349.00	-2.43%
TRENT	2822.00	2891.60	-2.41%

(Source: [Moneycontrol](#))

- **NATCO Pharma** announced the launch of Carboplatin Injection, a generic version of Paraplatin in the US market by its American subsidiary. The subsidiary would collaborate in manufacturing with Chennai-based Tero Labs Pvt Ltd. The launch is aimed at meeting the shortage of the drug. Carboplatin is directed towards the treatment of advanced ovarian carcinoma, including first-line combination therapy and palliative treatment of recurrent disease after prior chemotherapy.

2,500 and 5,000 crores in value are categorized as 'large'.

- **State Bank of India** is investigating a suspected data breach involving approximately 3.75 lakh records found online. The bank has engaged cybersecurity experts to assess the extent and risks related to the exposed data. Preliminary analysis has identified nearly 3,900 customer records, which include personally identifiable information. Previously, Central Bank of India experienced a technical glitch affecting its systems but reported no financial losses.
- **Kalpataru Projects International Ltd** (KPIL) announced securing domestic work orders worth Rs. 2,349 crore in EPC (engineering, procurement and construction) orders in transmission and distribution (T&D) and buildings and factories (B&F) segments. The company said it enjoys strong momentum, with inflows crossing Rs. 2000 crore. The company offers EPC solutions in various sectors and aims for sustainable growth in the future.
- **HDFC Bank** conducted an internal investigation after concerns about confidential information being leaked surfaced among executives. The probe discovered that two senior executives disclosed sensitive business strategies to outsiders, prompting further examination. This investigation is ongoing, and the involved executives have already been informed of the findings. The bank is committed to upholding ethical standards and will take appropriate action based on the investigation's results.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China kept its key lending rates at record lows for the 17th straight month in October 2026, the one-year loan prime rate (LPR) was left at 3.0%, while the five-year LPR, a reference rate for mortgages, remained at 3.5%.
- China's urban youth unemployment rate for people aged 16-24, excluding students, eased to 18% in September 2026 from 18.9% in August.
- U.S. pending home sales sank by 7.3% from the previous month in September of 2026.
- U.S. housing starts fell 5.2% month-on-month to a seasonally adjusted annual rate of 1.221 million in September 2026. Building Permits in the United States decreased 0.2% month-over-month to 1.400 million units in September 2026.
- U.K.'s annual inflation rate rose to 3.5% in September 2026, its highest since October 2025, from 3.1% in August. Core CPI

inflation increased to 2.8% from 2.6%, with goods inflation rising to 3.2% from 2.7% and services inflation to 3.7% from 3.4%. On a monthly basis, consumer prices rose 0.4%, following a 0.5% increase in August while core consumer prices increased by 0.2%, easing from a 0.3% rise in August.

- U.K. factory gate prices increased 4.6% year-on-year in September 2026, accelerating from an upwardly revised 3.8% rise in August. On a monthly basis, factory gate prices climbed 0.8%, following a 0.7% rise in August.
- U.K. unemployment rate fell to 4.7% in the three months to August 2026, remain unchanged at 4.9% for the fifth consecutive period. The number of people claiming unemployment benefits in the UK rose sharply by 30.3 thousand to 1.701 million in September 2026, following a downwardly revised 7.0 thousand increase in the previous month.
- Eurozone current account surplus fell sharply to EUR 7.7 billion in August 2026, down from EUR 18.1 billion a year earlier.
- Eurozone ZEW Indicator of Economic Sentiment fell by 7.3 points to 18.5 in October 2026. Assessments of current economic conditions also weakened, with the corresponding index slipping 0.9 points to -14.8.
- Germany's producer prices increased 6.7% year-on-year in September 2026, accelerating from August's reading of 4.6%. On a monthly basis, prices climbed 1.9%, following a 1.1% rise in August.
- Germany's ZEW Indicator of Economic Sentiment fell to 28.1 in October, down from September's seven-month high of 34.7. The assessment of current economic conditions improved significantly, rising 11.2 points to -35.9.
- Japan's trade deficit widened significantly to JPY 536.6 billion in September 2026 from JPY 277.7 billion in the same month a year earlier. Imports rose 18.9% year-on-year to JPY 11,508.8 billion, easing from August's 28.0% while exports rose 16.7% to JPY 10,972.2 billion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 99.90/bbl (IST 17:00).
- INR strengthened to Rs. 94.47 from Rs. 94.93 against each US\$ resulting in daily change of 0.48%.
- Vietnam signed a free trade agreement with the four-nation European Free Trade Association (EFTA) on October 18, joining India as an Asian economy with a pact with the bloc while both have trade deals with the European Union at different stages.
- The US and India are reportedly close to finalizing a new trade deal. President Donald Trump indicated that this deal would be significantly different from prior agreements. Secretary of State Marco Rubio's visit to India aims to strengthen various bilateral relations. Commerce Minister Piyush Goyal recently engaged with US Trade Representative Jamieson Greer to discuss the trade deal. The discussions follow the recent framework finalization of the bilateral trade agreement.
- Drought conditions have caused a significant decrease in maize supply, leading to competition among industries for access. Poultry producers, starch manufacturers, and ethanol plants are all vying for limited maize resources, exacerbating the situation. As maize prices continue to rise, the poultry industry has expressed concerns about potential feed shortages. Industry bodies have urged the government to prioritize maize for food production over fuel use.

- Tomato farmers in Nashik are facing a double blow as drought conditions and a supply glut drive down prices at Pimpalgaon APMC. Wholesale rates have fallen nearly 65% in a week to Rs 111 per 20-kg crate, while retail prices have dropped 50% to Rs 20 per kg.
- RBI announced a Rs 1-lakh-crore variable rate repo (VRR) auction for the first time since late July after the weighted average call rate (WACR) at 5.67% on Monday, or 17 basis points higher than the repo rate of 5.50%. The central bank will conduct another VRR for Rs 50,000 crore.
- India's National Pharmaceutical Pricing Authority has capped trade margins for 137 anti-cancer drugs at 30% of their maximum retail price. This cap, effective from November 9, applies to all listed drugs, including Atezolizumab and Bevacizumab. Manufacturers must adjust prices if they exceed the newly calculated maximum retail price. Compliance will be monitored by state drug controllers and hospitals, which play a significant role in drug supply.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/10/2026

Colgate Palmolive (India) Limited	Financial Results/Dividend
Adani Energy Solutions Limited	Financial Results
Adani Total Gas Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
Cyient Limited	Financial Results/Dividend
Havells India Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
Nippon Life India Asset Management Limited	Financial Results/Dividend
Jindal Stainless Limited	Financial Results
Accelya Solutions India Limited	Financial Results
Bansal Wire Industries Limited	Financial Results
BlueStone Jewellery and Lifestyle Limited	Financial Results/Fund Raising
Chennai Petroleum Corporation Limited	Financial Results
CIE Automotive India Limited	Financial Results
Garware Hi-Tech Films Limited	Financial Results
Hatsun Agro Product Limited	Financial Results
Maharashtra Scooters Limited	Financial Results
Mahindra Lifespace Developers Limited	Financial Results
Nuvoco Vistas Corporation Limited	Financial Results
Orient Cement Limited	Financial Results
Paisalo Digital Limited	Financial Results
Pitti Engineering Limited	Financial Results/Dividend
Rallis India Limited	Financial Results
SAGILITY LIMITED	Financial Results/Dividend

Sapphire Foods India Limited	Financial Results
Suryoday Small Finance Bank Limited	Fund Raising
Swiggy Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
Zee Learn Limited	Financial Results

(Source: NSE)

Corporate Actions as on 22/10/2026

Angel One Limited	Interim Dividend - Rs 1.40 Per Share
JSW Dulux Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Tips Music Limited	Interim Dividend - Rs 6.50 Per Share
VRL Logistics Limited	Buy Back

(Source: NSE)

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